UUCSF FINANCIAL REPORT AS OF MARCH 31, 2022

1. Pledge receipts have slowed to a trickle over the past two months. We still need $5,000 in additional pledge receipts to meet our budget expectations. Hopefully we will more than meet this in the final quarter of our fiscal year. Rental receipts are going more or less as expected at this point. If no additional rentals take place in the rest of the fiscal year, we will end about $3,000 below the budgeted total. Sunday collections, however, have perked up.

2. The balance in the Helping Hand Fund was $1,523.

3. The balance in the HICO account was $29,567. An additional $100,000 will be transferred out of the UUCEF in April and added to the HICO account.

4. Our balance in the UUCEF (the UUA mutual fund in which we invested $600,000 from the Paul Berman bequest) was $691,036 as of February 28, the latest date for which results were available at the time of this report. As of that date, $61,388 had been disbursed to us. The total realized and unrealized value was $752,424.

FINANCIAL CHARTS PREPARED BY JOHN ANDREWS

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **BUDGET COMPARISON** | |  |  |  |
|  |  |  |  | CURRENT |
| **INCOME** |  |  | BUDGET | ENTRY |
| Pledges |  |  | $75,000 | $69,971 |
| Building Rental | |  | $37,000 | $20,406 |
| Events |  |  | $- | $- |
| Collections |  |  | $3,400 | $5,198 |
| Special Contributions | |  | $- | $100 |
| Other Fund Raising | |  | $5,000 | $- |
| UUCEF Distributions | |  | $36,000 | $24,588 |
| Total |  |  | $156,400 | $120,263 |
|  |  |  |  |  |
| **EXPENSE** |  |  |  |  |
| Minister |  |  | $92,300 | $69,655 |
| Building & Grounds | |  | $34,200 | $29,445 |
| Administration | |  | $22,100 | $17,404 |
| Worship and Music | |  | $16,000 | $11,110 |
| Denominational Affairs | |  | $6,500 | $6,835 |
| Religious Exploration--Children | | | $10,900 | $6,406 |
| Communications | |  | $2,800 | $800 |
| Fellowship and Hospitality | |  | $1,900 | $- |
| Social Justice | |  | $3,500 | $2,504 |
| Religion Exploration--Adults | | | $1,500 | $- |
| Art |  |  | $200 | $- |
| Congregational Affairs | |  | $500 | $63 |
| B&G Major Maintenance | |  | $4,000 | $5,081 |
|  |  |  |  |  |
| Total |  |  | $196,400 | $149,303 |
|  |  |  |  |  |
| Deficit |  |  | $(40,000) | $(29,040) |

CHART 1. FINANCIAL INDICATORS

THIS CHART DOES NOT INCLUDE $600,000 FROM THE PAUL BERMAN BEQUEST INVESTED IN THE UUA MUTUAL FUND.

Total Bank Accounts (**blue**) is total money in the bank minus checks written but not yet cashed. Available Funds (**black**) is Total Bank Accounts minus funds allocated for HICO and capital projects but not yet spent, as well as renters’ security deposits, helping hand fund, and prepaid pledges for next fiscal year. Net Operating Income (NOI, **green**) is total receipts applied to the budget minus total operating expenditures this fiscal year. Please note that Available Funds now excludes money set aside for HICO but not yet spent. At year’s end, a positive NOI means we had a surplus, a negative NOI means we had a deficit for the year.

CHART 2. PLEDGE RECEIPTS AS PERCENTAGE OF BUDGET (2021-22 BUDGET ESTIMATE IS $75,000)

CHART 3. RENTAL RECEIPTS AS PERCENTAGE OF BUDGET (2021-22 BUDGET ESTIMATE REVISED TO $37,000)

CHART 4. UNITARIAN UNIVERSALIST COMMON ENDOWMENT FUND INVESTMENT PERFORMANCE

The blue line shows the market value of the fund as a function of time since our original investment of $600,000.

The red line shows the total value including amounts received as quarterly distributions.